

FOR IMMEDIATE RELEASE
For further information, contact:
JENNY MEASSICK, 781-366-5160
jenny.meassick@nm.com

Northwestern Mutual Welcomes Jeff Schaumburg to Socium Advisors
Schaumburg joins Socium as Chief Financial Officer

St. Louis, MO - April 4, 2024 – Northwestern Mutual, a leading financial services company, is proud to announce Jeff Schaumburg has joined St. Louis-based Socium Advisors as the firm's Chief Financial Officer. Jeff officially joined Socium on April 1, 2024, and will be responsible for financial governance, forecasting and merger and acquisition analysis.

"We are excited to welcome Jeff to Socium as our CFO," said Scott Underwood, Founder and CEO of Socium Advisors. "His extensive background in financial management and analysis will be a valuable asset to our team. We look forward to working with him to continue delivering exceptional results for our clients."

Jeff previously worked as an FP&A Manager at Moneta and is a Chartered Financial Analyst (CFA) and holds an MBA from Missouri State University.

"I am thrilled to be joining Socium Advisors and look forward to working with the team to help deliver innovative solutions and exceptional results for our clients," said Jeff Schaumburg.

Socium Advisors is one of the largest investment management practices at Northwestern and manages more than \$1.5 billion in assets* with offices in St. Louis, MO, Fayetteville, AR, and McLean, VA, outside Washington, D.C.

For more information about Northwestern Mutual, visit <http://www.northwesternmutual.com/> or visit the [Socium Advisors](#)' website for more info on the firm.

* As of April 2024. Figure refers to assets under management as an wealth management advisors of Northwestern Mutual Wealth Management Company.

About Northwestern Mutual

Northwestern Mutual has been helping people and businesses achieve financial security for more than 165 years. Through a holistic planning approach, Northwestern Mutual combines the expertise of its financial professionals with a personalized digital experience and industry-leading products to help its clients plan for what's most important. With more than \$570 billion in combined company and client assets, \$34 billion in revenues, and \$2.1 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to nearly five million people with life, disability income and long-term care insurance, annuities, and brokerage and advisory services. Northwestern Mutual ranked 97 on the 2022 FORTUNE 500 and was recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2022.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (investment brokerage services), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (investment advisory and services), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC) (long-term care insurance). **Not all Northwestern Mutual representatives are advisors. Only those representatives with "Advisor" in their title or who otherwise disclose their status as an advisor of NMWMC are credentialed as NMWMC representatives to provide investment advisory services.**

About Socium Advisors: Socium (n) – partner, ally

At Socium, we derive our name from what we care about the most: building genuine partnership. To us, this extends far beyond meetings or business transactions. From outcome-based planning, to sufficient risk protection, to long-term goal funding, we're passionate about paving the way to prosperous futures for our clients and mutual accountability along the way. Together, our in-house team and network of national affiliates combine decades of industry experience with a diverse set of skills to ensure that the ways we serve our clients reflect their intentions, input, and needs. Our comprehensive approach focuses on seven interconnected components, all of which are vital to a complete financial blueprint. This approach allows our clients to have the best experience in every area from one cohesive source. Socium Advisors is recognized as an industry leader having been named Barron's "Top 1200 Financial Advisors" in 2019, 2020, 2021 and 2022. Barron's "Top 1,200 Financial Advisors" list (March 2023, March 2022, March 2021, March 2020), based upon data as of September 30th of the preceding year. Northwestern Mutual and its advisors do not pay for placement on 3rd party rating lists, but do pay marketing fees to these organizations to promote the rating(s). Rankings and recognitions are no guarantee of future investment success.

###